

YOUR GUIDE FOR STAYING ON TRACK

Use this checklist to look ahead throughout the year to track important deadlines and actions you must take for your finances and health care. Questions? Reach out to your financial advisor and we'll be glad to help!

JANUARY

Get ready for a brand new year!

Write down the major financial events you anticipate in the next few years. That will help guide a discussion about whether your portfolio reflects your short- and long-term goals.

Update your personal net worth to account for any significant changes in the past year.

Double-check your employer-sponsored retirement plans. When determining how much to contribute, make certain to check whether your employer offers a matching program.

FEBRUARY

Don't forget your financial check-up this month!

Take a moment to check on your various insurance programs and coverage amounts. Draw up a list of questions if you believe they no longer reflect your lifestyle.

Create a list of your top-three major expenses scheduled for the year.

Take a minute and create a list of your monthly subscription services.

MARCH

Spring into Spring!

You should have received most of your tax documents by now. Start organizing your important documents so you can complete your federal and state returns.

Check your credit report. Everyone is entitled to a free copy of their credit report every 12 months from the national credit reporting agencies.

APRIL

Tax time is the right time.

Tax returns are due before midnight of April 18. If you need to request a six-month extension, you still need to pay any taxes due by **April 18**.

April 18 is also the last day to contribute to most retirement accounts for the prior year.

Don't forget that first-quarter estimated income tax payments are due by **April 18**.

MAY

Summertime is coming and financial prep is easy!

Create or update your home and personal property inventory. Use your phone and reliable digital-backup service to record and store videos of your valuable possessions.

Take a look at your estate strategy, and see if it continues to reflect your family's wishes. Were there any marriages or divorces in the past year? Did your family welcome a new child or grandchild?

JUNE

We're halfway through, this year is flying!

Take a look at your "sources and uses" of money. Is it what you expected, or are you considering making adjustments?

Don't forget second-quarter estimated income tax payments are due by **June 15**.

JULY

Review the year so far.

Refresh your money skills. Add at least one book on personal finance, economics, or investing to your summer reading list.

Look back at the last 6 months. Are there any financial takeaways you can apply to the remainder of the year?

AUGUST

It's back to school time.

As children or grandchildren get ready for school, create a strategy to help pay for the expenses. There are a number of educational funding choices, and one may be a fit for your situation.

Your college-bound child may want to consider completing their Free Application for Student Aid (FAFSA). It may show available grants or scholarships. However, the FAFSA closes this month, so don't delay.

YOUR PERSONAL FINANCE CALENDAR



Contewealth.com | (888) 717-2921

CAMP HILL | ERIE | FORT MYERS | FORT WAYNE | LAKEPORT | LEBANON | NEW YORK | PITTSBURGH | YORK

SEPTEMBER

Sweater weather is coming.

Most companies begin "open enrollment" for their insurance plans in the following months. Prepare now by looking at your current health plan and considering whether it meets your needs. Open enrollment for Medicare starts in November.

Check your credit card benefits and points earned. With holidays around the corner, you may be due a deal.

Don't forget third-quarter estimated income tax payments are due by **September 15**.

OCTOBER

Don't forget to prepare for trick-or-treaters.

If you have children off to college next year, the Free Application for Federal Student Aid (FAFSA) window opens once again on **October 1**. Encourage your child to complete the FAFSA as early as possible to increase their chances at available scholarships and grants.

File your income tax return by **October 18** if you requested a six-month extension back in April.

If you want to establish a retirement plan outside of your work-sponsored program, you must open the account by your tax filing deadline plus any extensions, which is **October 18** for most.

Medicare open enrollment begins, providing your opportunity to drop or switch plan coverage.

NOVEMBER

The month of giving thanks.

Review your charitable giving and update any funding strategies, if needed.

Watch for capital gains payouts. Investment companies typically distribute capital gains in December, and by November, they usually publish estimates of their distributions.

Healthcare.gov open enrollment begins, Medicare Part A and B premiums and deductibles announced.

DECEMBER

End the year full of hope and goodwill.

If you're 72 or older, don't forget to take your annual required minimum distribution (RMD) by **December 31**. If you turned 72 on July 1, or later, speak with your financial professional to see when you need to take your RMD by.

You can request an annual Social Security Statement. Compare your earnings record against your old tax returns for accuracy. This is also an excellent time to check for other irregularities to prevent identity theft.

NOTES AND NEXT STEPS:
