

# YOUR RETIREMENT CALENDAR CHECKLIST



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## YOUR GUIDE FOR STAYING ON TRACK

Use this checklist to look ahead throughout the year to track important deadlines and actions you must take for your finances and health care. Questions? Reach out to your financial advisor and we'll be glad to help!

Note: There are no deadlines in May, July, or August.

### JANUARY

- 1st: Medicare Advantage Open Enrollment Period Starts
- 1st: Medicare General Enrollment Period Starts
- 18th: Pay Your Estimated Taxes for Q4 of the previous year by this date.

### FEBRUARY

- 1st - 28th: Medicare Advantage Open Enrollment Period Continues
- 1st - 28th: Medicare General Enrollment Period Continues
- Start Organizing Your Previous Year's Taxes

### MARCH

- 1st - 31st: Medicare Advantage Open Enrollment Period Deadline
- 1st - 31st: Medicare General Enrollment Period Deadline
- Second Sunday of March: Turn Your Clocks Ahead!

### APRIL

- 15th: File Your Taxes or Apply For Extension
- 15th Pay Your Current Year Q1 Estimated Taxes

### JUNE

- 15th: Pay your Current Year Q2 Estimated Taxes
- June Solstice: The Longest Day of The Year - Enjoy!

### SEPTEMBER

- 15th: Pay Your Current Year Q3 Estimated Taxes
- 30th: Last Day to Determine Beneficiaries After an IRA Owner's Death
- Begin Final Quarter Tasks

### OCTOBER

- 1st: Extended Trust and Estate Income Tax Returns Due
- 15th: Medicare Advantage and Drug Plan Open Enrollment Starts
- 15th: Extended Individual Tax Returns Due

### NOVEMBER

- 1st - 30th: Medicare Advantage and Drug Plan Open Enrollment Continues
- 1st: ACA Open Enrollment Starts
- First Sunday of November: Turn Your Clocks Back!

### DECEMBER

- 1st - 7th: Medicare Advantage and Drug Plan Open Enrollment Closes
- 1st - 15th: ACA Open Enrollment Closes
- 31st: Last Day for Stocks, RMDs, Itemized Deductions, Gifts to Count For Your Current Year Taxes

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## FINAL QUARTER TASKS

- Project Income for Current Year and Upcoming Year
- Review Unrealized Investment Gains and Losses
- Collect Cost-Basis Information on Sold Investments
- Review Sales of Appreciated Property
- Review Potential Credits and Deductions
- Track Donations to Charity
- Take Required Minimum Distributions
- Review Medicare Enrollment options
- Review and Fund Trusts
- Contribute to College Education Accounts or Gift Cash to Family
- Review Any Gifting Plans

## ANNUAL REVIEW

- Review and Update Health Care Directive, Health Care Proxy, Power of Attorney, Will, and Trusts
- Review Estate Plan and Letter of Intent
- Adjust Investment Portfolio as Retirement Needs Change
- Review Beneficiaries on all Pensions, IRAs, Annuities, Life Insurance, Investments, Bank Accounts, CDs, Etc.
- Decided Which Trusts can Save on Current Taxes, Reduce Estate Taxes, and Benefit Heirs and Charities
- Discuss Potential Gifting to Families or Charities

## BIRTHDAY MILESTONES:

- Age 55:** Penalty-Free Distributions Allowed From 401(k) if Retired
- Age 59 1/2:** Penalty-Free Distributions Allowed From IRAs and Qualified Plans, and Roth IRAs at Least 5 Years Old
- Age 60:** Can Apply for Reduced Social Security Under Deceased Spouse's Earnings Record
- Age 62:** Can Apply for Reduced Social Security Under Own Earnings Record
- Age 65:** Apply for Medicare (Parts A and B) Beginning 3 Months Before Your Birthday:
  - Coverage Begins the 1st of the Month You Turn 65
  - If You Are Employed/Covered by Other Insurance, You Can Enroll Any Time After 65
- Age 66-67:** Full Retirement Age For Unreduced Social Security Benefits
- Age 70:** Apply for Social Security to Get Maximum Benefits
- Age 72:** Must Start IRA Required Minimum Distributions